

**eBill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1298</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2902</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>12/12/2023</b>

**Bill Analysis**

SB 1298 eliminates all income tax brackets and creates a flat income tax of 4.5%. The measure also creates a deduction \$13,500.00 for single or married filing separately individuals, \$24,900.00 for married couples filing jointly or qualifying widowers with dependent children, and \$19,225.00 for head of household filings.

Prepared by: Kalen Taylor